

To all tender participants

*Re: invitation letter # 06-14581 dd 11.03.2020
Lot # 06-14581
Tuapse FO delivery in April-December, 2020*

Dear Sirs,

Thank you for participation in our fuel oil tender as per invitation #06-14581 dated 11.03.2020.

Without prejudice to your previous bids which should be valid in any case till the tender expiration date, we give you a chance to improve your bid as well as to correct the conditions as per our initial invitation.

Your corrected and improved bid, if any, should be sent strictly to e-mail address residue_tender@rosneft.ru latest 15:00 o'clock Moscow time 23rd of **March, 2020**.

Kindly ask you to submit your bid in full accordance with terms and conditions of our initial invitation.

Please be advised that should your final bids be acceptable the contract to be executed pursuant to the tender shall be subject to all corporate approvals.

Please note that this message is a letter of intention and not an official offer for product delivery and Seller reserves the right to additionally negotiate price and terms of delivery as well as not to award cargo at all to participants or award cargo/part cargo prior deadline indicated above, and/or cancel this letter of intention.

Kind regards,

Denis Nyrkov
Director
Crude Oil and Product Trading Department

