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Russia

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To all tender participants

Re: invitation letter # 06-38804 dd 15.07.2021 Lot # 6/5-2021-8 Export heavy petroleum fuel/ VGO/ Vacuum gasoil On FOB Black/Baltic sea

Dear Sirs,

Thank you for participation in our VGO tender as per invitation #06-38804 dated 15.07.2021.

We herewith invite you to submit your additional formal offer(s) (hereinafter – the Bid), for the purpose of improvement of commercial conditions of product sale, or to submit a new Bid, in case no Bid was submitted by your previously, on the terms as stated in initial invitation letter. For avoidance of any doubt, your additional Bids shall be without prejudice to validity of and shall not supersede your previously submitted Bid(s).

Your corrected and/or improved bid, if any, should be sent through CJSC TEK — Torg electronic platform in relevant Rosneft's module (https://tender.tektorg.ru) in section under the heading "Tender sales of RAW HYDROCARBONS" pursuant to the rules and conditions of the electronic platform latest 17:00 o'clock Moscow time 29th of July, 2021 with.

Your Bid should be valid till 15:00 o'clock Moscow time on 09th August 2021 (Validity). In absence of the Bid validity period, Rosneft considers your Bid irrevocable and valid until Validity expiry as defined above.

Please be advised that should your final bids be acceptable the contract to be executed pursuant to the tender shall be subject to all corporate approvals.

Please note that this message is a letter of intention and not an official offer for product delivery and Seller reserves the right to additionally negotiate price and terms of delivery as well as not to award cargo at all to participants or award cargo/part cargo prior deadline indicated above, and/or cancel this letter of intention.

Kind regards,
Denis Nyrkov
Director
Crude Oil and Product Trading Department