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Ref.: ИСХ-06-53377-21

Date: 01.10.2021

Dear Sirs,

Thank you for participation in our chemical <u>Phenol</u> tender from 1st of December 2021 – 30th of November 2022 with further possibility of loading of transitory leftovers in December 2022 at Seller's option.

Without prejudice to your initial bid which in any case should be valid till the tender expiration date, we give you a chance to improve your bid as well as to correct the conditions as per our initial invitation.

Herewith we would like to propose your esteemed company to take part <u>in second</u> round of the tender (<u>lot No 06/2-984 dtd 27.08.2021</u>) for delivery of phenol during the period 1^{st} of December $2021 - 30^{th}$ of November 2022 with further possibility of loading of transitory leftovers in December 2022 at Seller's option.

Kindly ask you to submit your bid in full accordance with terms and conditions of our initial invitation.

Your corrected and improved bid, if any, should be sent strictly through JSC TEK-Torg platform in relevant Rosneft's module (http://tender.tektorg.ru) in section under the heading «Tender sales UVS» pursuant to the rules and conditions of JSC TEK-Torg electronic platform **not later than 14 p.m. of Moscow time on October 08, 2021.**

All bids should be valid till 18:00 o'clock Moscow time 30th of November, 2021.

Please be advised that should your final bids be acceptable the contract to be executed pursuant to the tender shall be subject to all corporate approvals.

Please note that this message is a letter of intention and not an official offer for product delivery and Seller reserves the right to additionally negotiate price and terms of delivery as well as not to award cargo at all to participants or award cargo/part cargo prior deadline indicated above, and/or cancel this letter of intention.

This invitation is final.

Looking forward to a long and effective cooperation with you,

Yours faithfully,
Andrew I. Dobryakov
Deputy Head
Management of trading of gas
products and petrochemicals
Department of crude oil and
oil products trading department